

Regulation 10

Agreement on plaque fees

A submission from the Chair of the Classes Committee, International Formula Kite Class Association, International Cadet Class Association, Flying Fifteen International Class, 420 Class and 470 Class

Purpose or Objective

To clarify what plaque fees World Sailing Classes can expect to be required to pay to World Sailing

Proposal

Amend Regulation 10.3(c) as follows:

agree on the amount of the World Sailing fee for each boat which is based on 0.4% on the first £20,000 then 0.2% on the next £70,000 and 0.1% ~~on the amount above £90,000~~ of the average retail price of a complete new boat without sails **as a guideline for negotiation;**

Current Position

As above

Reasons

1. "as a guideline for negotiation" is ambiguous to say the very least. Together with the new requirement in regulation 10.3 first sentence that an agreement must be executed *before* class status can even be considered, it puts World Sailing in an overly dominant position regarding what can be demanded as plaque fee. If the applicant does not agree to the demands, the application will not even be considered.
 2. It should be transparent for classes (and their builders and sailors) applying for World Sailing Class status what additional financial burden World Sailing will impose on the class before starting the process of becoming a World Sailing Class. This is currently not predictable.
 3. Consequently, the regulation governing the plaque fees for the wide range of boat types should be reviewed to reflect the reality of keelboats vs small dinghies vs boards etc. Until then, this proposal achieves clarity on the financial obligations of an applicant.
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